



2023-2024

Program Highlights and Funding Information

NEW BRUNSWICK STUDENT FINANCIAL ASSISTANCE

Canada

New Brunswick
Nouveau Brunswick

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Contact Information

For information regarding your application, contact:

STUDENT FINANCIAL SERVICES

Telephone: 1-800-667-5626
506-453-2577
Fax: 506-444-4333
Telephone Hours: 8:00 a.m. to 7:30 p.m. Monday to Friday
9:00 a.m. to 1:00 p.m. Saturday
Mailing Address: Student Financial Services
Post-Secondary Education, Training and Labour
Beaverbrook Building, P.O. Box 6000
Fredericton, New Brunswick E3B 5H1
Website: studentaid.gnb.ca

All documentation can be submitted electronically by visiting studentaid.gnb.ca and selecting *Upload a Document*.

For information about disbursements and repayment of your Canada-New Brunswick Integrated Student Loan, contact:

NATIONAL STUDENT LOANS SERVICE CENTRE (NSLSC)

Telephone: 1-888-815-4514 or
800-2-225-2501 (outside North America plus country code)
TTY: 1-888-815-4556
Mailing Address: P.O. Box 4030
Mississauga, Ontario L5A 4M4
Website: nslsc.ca

Ce document est aussi disponible en français.

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New in 2023-2024

Effective April 1st, 2023, the Government of Canada has permanently eliminated the accumulation of **interest on all Canada Student Loans** including loans currently being repaid. You continue to be responsible to pay any interest that may have accrued on your loan before April 1, 2023.

In response to financial challenges facing students, **changes to Canada Student Grants and Loans** will come into effect August 1, 2023 and will be available for the 2023-2024 academic year:

- the maximum amount of most Canada Student Grants will be increased by 40% above pre-pandemic levels*. This includes the Canada Student Grant for Full-Time and Part-Time Students, the Canada Student Grant for Full-Time and Part-Time Students with Dependents and the Canada Student Grant for Students with Disabilities.
- the Canada Student Loan (CSL) limit for full-time post-secondary education (PSE) students will be increased from \$210 to \$300* per week of study.

Mature students, aged 22 or older, will not be required to undergo credit screening to qualify for federal student grants and loans for the first time. This will be in place until July 31, 2024*. This proposal does not impact existing credit screening requirements for provincial bursaries and loans.

For the 2023-2024 academic year, the maximum amount of New Brunswick Student Loan will be increased from \$140 to \$200♦ per week of study and the maximum amount New Brunswick Bursary will be increased from \$130 to \$160♦ per week of study.

The governments of Canada and New Brunswick have updated their **Repayment Assistance Plan (RAP)** eligibility with new zero payment income thresholds and the maximum payments have been lowered from 20% to 10% of a household income. The changes became effective in November 2022. For more information visit canada.ca/student-financial-assistance.

Fulfilling the New Brunswick Government's commitment to make post-secondary education more affordable, as of November 1st, 2022, **interest on the New Brunswick student loans** has been eliminated. This change benefits all current and future borrowers. Borrowers are responsible for paying any interest that was charged on their loan prior to November 1, 2022, which will happen through the normal payment process if their loan is in good standing.

* as announced in Budget 2023, though pending Government of Canada approval and could change prior to the start of the academic year on August 1, 2023.

♦ planned for the 2023-2024 academic year implementation, though legislative amendments are required to be finalized.

General Program Information

Please refer to the *2023-2024 Student Financial Assistance Handbook* available at studentaid.gnb.ca for general information on the federal and provincial student financial assistance programs in New Brunswick.

Eligibility Criteria

You are eligible to apply for full-time assistance in New Brunswick if you:

- are a Canadian citizen, permanent resident, a protected person or an individual registered under the *Indian Act*, regardless of your citizenship;
- are a New Brunswick resident, as defined by the program;
- have financial need according to program criteria;
- are enrolled or qualified to enroll in an approved degree, diploma or certificate program that is at least 12 weeks in duration at a designated post-secondary school;
- will be taking at least 60% of a full course load, or 40% if you are a student with a disability;
 - if you are taking a course load that is less than 60%, or 40% if you are a student with a disability, you may be eligible for part-time student financial assistance
- maintain a satisfactory scholastic standard in your studies;
- are not delinquent or in default on a previous student loan;
- pass a credit check if you are 22 years of age or older and have never received student financial assistance (provincial funding only);
- have not exceeded your program length plus one additional study period (Periods of Study +1 maximum); and
- have not exhausted the lifetime assistance limit:
 - 340 weeks of assistance;
 - 400 weeks for students in doctoral studies; or
 - 520 weeks for students with a disability.

Check with your school to ensure it is designated for the purposes of student loans or visit canada.ca/student-financial-assistance for a list of designated post-secondary schools. Your school must be designated and your program of study must qualify in order for you to receive funding. If your school and/or program of study are not currently designated in New Brunswick, the processing time for your application may be extended. If you have questions regarding a school's designation, please contact Student Financial Services.

Student loan funding cannot be issued for non-degree programs, qualifying years or academic upgrading. Also, funding cannot be considered for courses that are not a requirement of the student's program of study. Individuals in periods of practical training that take place after graduating from the program of study, such as medical internship or residency, dietetic internship or legal articling, are not considered full-time students and therefore are not eligible for student financial assistance.

You can receive funding for a maximum of two certificate or diploma programs. You may be eligible for assistance beyond the maximum if you can demonstrate that the additional certificate or diploma program represents academic progression leading to an increased lifelong earning potential.

Available Financial Assistance for Full-Time Studies

With one application, you will be automatically considered for the following provincial and federal funding programs:

- **New Brunswick Student Loan** – up to \$200[◆] per week of study
- **Canada Student Loan** – up to \$300* per week of study
- **Canada Student Grant for Full-Time Students (CSG-FT)** – up to \$525* per month of study
- **Renewed Tuition Bursary Program (RTB)** – if eligible, amount is determined based on tuition cost, value of CSG-FT received, gross family income and family size; up to annual maximum of \$3,000 for university students / \$1,500 for college students
- **New Brunswick Bursary (NBB)** – up to \$160[◆] per week of study
- **The Canada Student Grant for Full-Time Students with Dependants (CSG-DEP)** - \$280* per month of study, per child who is under 12 years of age (or a dependant with a permanent disability who is 12 or older)
- **Canada Student Grant for Students with Disabilities (CSG-D)** – \$2,800* per academic year (Please review the Disability Verification Form posted on the website studentaid.gnb.ca for required documentation.)

* as announced in Budget 2023, though pending Government of Canada approval and could change prior to the start of the academic year on August 1, 2023.

◆ planned for the 2023-2024 academic year implementation, though legislative amendments are required to be finalized.

Canada Student Grant for Services and Equipment - Students with Disabilities (CSG-DSE)

A separate application is required for this grant and is available at studentaid.gnb.ca. If eligible, you can receive up to \$20,000 per academic year.

Grant and Bursary Eligibility

For certain grants and bursaries, the student's family size is taken into consideration along with their family income. The eligibility requirements for these grants and bursaries are outlined below. Family size will be determined as part of the assessment process using information provided on the application.

Canada Student Grant for Full-Time Students (CSG-FT)

The thresholds that have been established to determine eligibility for the CSG-FT are outlined in Table 1. Under this sliding scale model, as your gross family income increases above \$35,429, the amount of CSG-FT will decrease until the maximum cut-off noted below is reached.

Table 1

CANADA STUDENT GRANT FOR FULL-TIME STUDENTS		
Family Size	Previous Year's Gross Annual Family Income for Maximum CSG-FT	Previous Year's Gross Annual Family Income (CSG-FT Cut-off)
1	\$35,429	\$66,942
2	\$50,104	\$93,709
3	\$61,365	\$112,041
4	\$70,859	\$123,676
5	\$79,222	\$134,369
6	\$86,784	\$144,476
7 or more	\$93,737	\$153,261

Renewed Tuition Bursary Program (RTB)

Table 2 outlines the income thresholds that have been established to determine eligibility for the RTB. Under this sliding scale model, as your gross family income increases above \$60,000, the amount of tuition relief will decrease until the maximum income cut-off below has been reached.

Table 2

Family Size	Gross Income (Maximum Tuition Bursary)	Gross Income (Tuition Bursary Cut-off)
1	\$60,000	\$75,000
2	\$60,000	
3	\$60,000	\$90,000
4	\$60,000	\$100,000
5	\$60,000	\$108,500
6	\$60,000	\$116,500
7 or more	\$60,000	\$123,500

The Canada Student Grant for Full-Time Students with Dependants (CSG-DEP) The income thresholds that have been established to determine eligibility for the CSG-DEP are outlined in Table 3. Under this sliding scale model, as your gross family income increases above \$50,104, the amount of CSG-DEP will decrease until the maximum income cut-off noted below has been reached.

Table 3

CANADA STUDENT GRANT FOR FULL-TIME STUDENTS WITH DEPENDANTS		
Family Size	Previous Year's Gross Annual Family Income for Maximum CSG-DEP	Previous Year's Gross Annual Family Income (CSG-DEP Cut-off)
2	\$50,104	\$93,709
3	\$61,365	\$112,041
4	\$70,859	\$123,676
5	\$79,222	\$134,369
6	\$86,784	\$144,476
7 or more	\$93,737	\$153,261

How Assistance is Calculated

Financial need is the amount you require to help you meet your financial commitments. The formula to calculate the amount of assistance you will receive is as follows:

$$\text{ALLOWABLE COSTS} - \text{RESOURCES} = \text{ASSESSED NEED}$$

Allowable Costs

Living Allowance

Your living allowance provides money for shelter, food, local public transportation, and miscellaneous expenses. It is a standard allowance for a moderate standard of living established by the federal government. The allowance amount is determined by your student category, family size, and province where you are studying.

The 2023-2024 living allowances for students residing in New Brunswick are below.

Student Category	Weekly Living Allowance
Single student living at home	\$128
Single student living away from home	\$292
Married/Common-law student	\$583
Single parent	\$392
Each dependent person	\$134

Educational Costs

Educational costs include:

- actual tuition and compulsory fees as reported by your school; and
- an allowance for books and supplies, when applicable; and
- an allowance for computer-related costs.

Other Costs Considered

- return transportation; and
- childcare (if applicable).

Resources

You do not need to give details for the following resources in your application:

- Registered Education Savings Plans (RESP), Registered Retirement Savings Plan (RRSP), Registered Disability Savings Plan (RDSP)
- Savings, investments, tax free savings accounts, any other assets;
- employment or self employment income including tips or gratuities;
- social assistance benefits;
- Employment Insurance benefits;
- CPP/QPP benefits;
- Canada Child Benefit;
- Post-Secondary Student Support Program (PSSSP) funding provided by Indigenous and Northern Affairs Canada.

Expected Contributions

You and your family are expected to contribute to the cost of your education. These contributions are used to determine how much assistance you are eligible to receive.

Student Contribution

The student contribution is comprised of:

- The fixed student contribution up to \$3,000 per loan year (described below);
- Any combined amount of merit-based scholarships or needs-based bursaries above \$1,800 received in one loan year (e.g., university entrance scholarships, doctoral fellowships, and private sector scholarship funds); and
- Other funding you receive specifically to attend studies such as training allowances from private sector or government **excluding** funding provided by the Post-Secondary Student Support Program (PSSSP) to eligible indigenous students.

Fixed Student Contribution

Students are expected to contribute to their educational costs by providing a fixed student contribution up to \$3,000 per loan year, with the exact amount being calculated based on their gross family income and family size. Students are expected to use their income, assets, and other resources to make a fixed student contribution to their education costs each year.

There is no fixed student contribution for Indigenous students, students with a disability, students with dependants and students who are, or were, children in permanent care under the Department of Social Development.

A previous year's gross family income is defined by student category:

- **Independent students and single parents:** family income is the student's income only (found on Line 15000 of the student's previous year's Income Tax Form).
- **Dependent students:** family income is the student's parental income only, which is used as a proxy for the dependent student (found on Line 15000 of each parent's previous year's Income Tax Form).
- **Married/common-law students:** family income is the student's income and the partner's income (found on Line 15000 of each of their previous year's Income Tax Form).

Students with gross family income from the previous year equal to or below the low-income threshold (Table 4) will contribute \$1,500.

Students with gross family income from the previous year above the low-income threshold will contribute \$1,500 plus an additional 15% of income above the threshold to a maximum total contribution of \$3,000.

Table 4

Low-Income Thresholds for the Fixed Student Contribution	
Family Size	Gross Annual Family Income
1	\$35,429
2	\$50,104
3	\$61,365
4	\$70,859
5	\$79,222
6	\$86,784
7 or more	\$93,737

Partner Contribution

The income amount used to determine the fixed partner contribution is the same as the family income used to calculate the fixed student contribution (Table 4). The fixed partner contribution for a student with a family income below the low-income threshold will be \$0. For income above

the low-income threshold, the contribution will be 10% on the amount of family income above the low-income threshold.

No fixed partner contributions are expected from partners who are students themselves, partners in receipt of Employment Insurance benefits or social assistance, and partners in receipt of federal or provincial disability benefits. The expected fixed partner contribution will be prorated weekly.

Parental Contribution

If you are a dependent student, your parents are expected to contribute towards your education. The amount of parental contribution will vary and depends on the family income after taxes, a moderate standard of living allowance and family size. Parents, their dependent children (including the student applying for assistance), and any dependants living in the household are all included to determine family size.

Completing the Parental Section of the application does not mean your parents are co-signing your student loans. You, as the applicant, are solely responsible for repaying your student loans.

A Parental Contribution Calculator is available on [http://tools.canlearn.ca/cslgs-scpse/clin-
clin/ccp-pcc/af.ccp-pcc_ecran-screen1-eng.do](http://tools.canlearn.ca/cslgs-scpse/clin-clin/ccp-pcc/af.ccp-pcc_ecran-screen1-eng.do) to estimate your parents' contribution.