**Grade 7 Social Studies Unit 2: Economic Empowerment**

Outcome #1 Goals:

* I can define the term **commodity** and identify examples of commodities which have been important in early Canadian history.
* I can compare commodities which have important throughout Canadian history with those that are important today.
* I can define the terms **primary sector, secondary sector, tertiary sector, and quaternary sector** to explain the process of creating and trading commodities.
* I can explain why land is an important economic resource throughout Canadian history.

Outcome #2 Goals:

* I can identify at least five things that humans need to live a happy, healthy, and fulfilling life.
* I can explain why money is important to helping us meet our needs.
* I can explain the terms **credit**, **interest**, and **loan.**
* I can explain the difference between a credit card and a line of credit.
* I can explain why having credit gives some people more power to meet their needs than those without credit.
* I can define the term **poverty,** and explain what the **poverty cycle** is.
* I can explain why it is hard for some people who are economically disempowered to escape the poverty cycle.
* I can report on at least two examples of efforts in New Brunswick to help those who are economically disempowered.

Outcome # 3 Goals:

* I can explain what an **economic** **trend** is and provide at least three examples of products which are trending in Canada’s economy today.
* I can define the term **innovation.**
* I can make a prediction about whether these economic trends will continue in the next 20 years by researching **innovations** on these products.
* I can report on the skills that will be in demand in the next 20 years, and explain why these skills are wanted by employers.
* I can identify two potential careers which use the skills I have researched, and map out the steps that someone would have to follow to have these careers.
* I can identify two ways that someone my age can start preparing to be economically empowered in the future.