ANGLOPHONE SOUTH DISTRICT EDUCATION COUNCIL

POLICY TYPE: Executive Limitations **POLICY NO.:** EL-6

POLICY TITLE: Budgeting/Financial Planning **PAGE:** 1 of 1

LEGISLATIVE AUTHORITY:

Financial planning for any fiscal year shall not deviate materially from the District Education Council's Ends policies, or risk fiscal jeopardy to the District. Accordingly, the Superintendent shall not present to the Council a recommended budget which:

1. fails to be in a summary format understandable to the Council;

2. fails to adequately describe revenues and expenditures;

3. fails to show the amount spent in each program or area for the most recently completed fiscal year, the amount budgeted for each program or area for the current fiscal year, and the amount recommended for the next fiscal year;

4. fails to disclose budget planning assumptions;

5. fails to avert the expenditure in any fiscal year of more funds than are conservatively projected to be received during the year;

6. fails to provide adequate and reasonable support for Council's budget development and other governance priorities; and

7. fails to take into consideration fiscal soundness or ignores the building of organizational capabilities sufficient to achieve Ends.